



OCLERA DINNER MEETING, WEDNESDAY, MAY 31, 2017

Recovery Plans and Reciprocity Disputes: New Challenges for Taft-Hartley Trustees

Since the early 1980's, multi-employer union pension plans have utilized reciprocity agreements ("RA's"), to facilitate the transfer of benefit contributions on behalf of "traveling" employees working outside the jurisdiction of their home funds back to those funds. In good economic times, such arrangements have proven highly beneficial to both labor and management. However, when recessions cause union pension plans to become underfunded, contractual reciprocity obligations may come into direct conflict with trustees' statutory and fiduciary duties. As trustees for distressed funds work to implement recovery plans and to satisfy the rigorous mandates of ERISA and the Pension Protection Act, they may face competing claims from local plan participants, travelers and the trustees of other RA signatory funds seeking to enforce their rights to reciprocation.

Join our expert presenters, Karl A. Schmidt of Parker, Milliken, Clark, O'Hara & Samuelian and Marvin Kropke, trustee of the Southern California IBEW-NECA Pension Trust Fund, as they discuss the complex challenges faced by today's Taft-Hartley trustees and pending litigation over travelers' rights to reciprocity when recovery plans are in effect.

Date: Wednesday, May 31, 2017

Time: 6:00 pm - Registration - No Host Bar
6:45 pm - Dinner
7:30 pm - Panel

Place: Sheraton Park Hotel (Tiffany Terrace), Anaheim
1855 South Harbor Boulevard, Anaheim, CA 92802

Cost: \$54.00/members; \$59.00/non-members
Please make your check payable to OC LERA.

Please make your reservation early! Contact Olivia Mata at 949.387.1869 or omata@seacal.org.

Reservation deadline is noon on Wednesday May 24, 2017.

*Please Note: Vegetarian orders need to be placed by the May 24, 2017 reservation deadline.
There are no other meal substitutions. Thank you.*

MCLE CREDIT

OC LERA certifies that this Minimum Continuing Legal Education (MCLE) activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing Minimum Continuing Legal Education.

This activity provides ONE HOUR of credit.

Annual dues for 2017 are \$55 and may be paid at the meeting or mailed to SEAC 2172 Dupont Drive Suite 13, Irvine, CA 92612.

We look forward to seeing you at the **May 31 dinner meeting!**